

RESOLUTION TO AMEND 2023 BUDGET  
COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT NO. 8

WHEREAS, the Board of Directors of the Colorado International Center Metropolitan District No. 8 adopted a budget and appropriated funds for the fiscal year 2023 as follows:

Debt Service Fund                               \$           6,000

WHEREAS, the necessity has arisen for additional expenditures in the Debt Service fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Debt Service Fund from taxes and other revenue.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Colorado International Center Metropolitan District No. 8 shall and hereby does amend the adopted Budget for the fiscal year 2023 and adopts a supplemental budget and appropriation for the Capital Funds Project for the fiscal year 2023, as follows:

Debt Service Fund                               \$          104,063

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

ADOPTED the 23rd day of October, 2023.

COLORADO INTERNATIONAL CENTER  
METROPOLITAN DISTRICT NO. 8

By:  \_\_\_\_\_  
Secretary

**COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT NO. 8  
DEBT SERVICE FUND  
2023 AMENDED BUDGET**

	Original Budget	Amended Budget
BEGINNING FUND BALANCES	\$ -	\$ (8,000)
REVENUES		
Property taxes	4,063	4,063
Specific ownership taxes	284	284
Transfer from CIC 9	107,716	107,716
Total revenues	112,063	112,063
Total funds available	112,063	104,063
EXPENDITURES		
General and administrative		
County Treasurer's fee	61	61
Paying agent fees	4,000	4,000
Contingency	1,939	-
Debt Service		
Bond interest	-	100,002
Total expenditures	6,000	104,063
Total expenditures and transfers out requiring appropriation	6,000	104,063
ENDING FUND BALANCES	\$ 106,063	\$ -